



Virtual Lockbox Check Scanning

The Benefits of a Lockbox with Complete Control

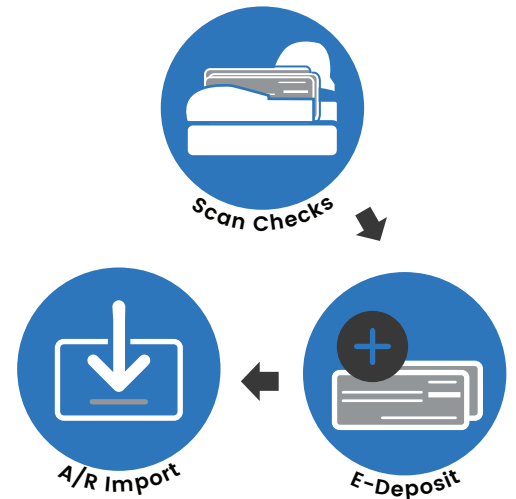
The MDS Virtual Lockbox is an integrated check scanning and Remote Deposit Capture (RDC) solution specifically designed to meet the needs of property managers. This system enables you to place all checks and money orders that you receive into a desktop check scanner which sorts your deposits by bank account, deposits the funds with your banks and updates your accounting system while storing images of all payment items for easy access in MDS Explorer. Because it is built specifically for property managers and is directly integrated with MDS Explorer, this system stands worlds apart from generic bank provided Remote Deposit Capture systems and other 3rd Party solutions.

Reduce Labor Costs and Increase Profitability

- ✓ Eliminate the need to sort deposits by building and bank account
- ✓ Eliminate manual data entry of payments into MDS
- ✓ Eliminate paper deposit tickets and trips to the bank
- ✓ Reduce data entry errors
- ✓ Detect and reject payments from troubled accounts through an integrated "Stop File"
- ✓ View, email and reproduce payment items directly from MDS Explorer

How Does It Work?

- Scan unsorted checks and money orders with a desktop check scanner
- Review checks received from unrecognized bank accounts and decide how to treat those items going forward
- Click a button to electronically deposit your funds
- Process the accounts receivable batches that are automatically created in MDS Explorer



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MDS has been a capable and valuable technology partner for over 30 years. They have provided the software which has enabled our growth and increased scale over a long time period, while continually adapting to the changing demands of the times.

Daniel Scharfman
Vice President,
Beach Lane Management
Hartsdale, NY

Schedule a demo today.

888.325.8307
sales@multidataservices.com

multidataservices.com