

There's a better way to handle your Accounts Payable Workflow.

MDS RapidPay is an invoice processing and web based approval solution that reduces the cost and hassle of manually entering, approving and filing paper invoices. This web based system uses Optical Character Recognition (OCR) technology to perform data entry, cutting down on labor costs while reducing errors. Invoices can be automatically routed for approval to all stakeholders using robust, completely user definable workflows making this product ideal for third party managers, self managed cooperatives or anyone that wants to increase their efficiency by reducing manual data entry and eliminating manual invoice approval and filing.



- Reduce manual data entry by letting OCR technology automatically read and enter your invoices
- Increase business intelligence with instant visibility on outstanding items and where an invoice is being held up in the workflow
- Eliminate storage, copying and retrieval costs with convenient access to your invoices and AP workflow on the web
- Approve invoices from anywhere while maintaining a complete, easily reported audit trail

How Does It Work?

- Scan vendor invoices in bulk and upload them to RapidPay for processing
- Train the system to recognize your invoices by defining "hotspots" on each vendor's invoice format
- Refine document "hotspots" over time to continuously reduce the amount of human intervention required to process invoices
- Create custom approval workflows to determine how your invoices should be routed for approval over the web











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"Rapidpay has streamlined our invoice approval process. No more lost or unprocessed invoices."

Ramon D. Reynoso IT Director, Charles H. Greenthal Management Corp. New York, NY